

Tenant Fees Schedule

<u>Holding Deposit (per</u> <u>tenancy)</u>	One week's rent. This is to reserve a property. Please note: This will be withheld if any relevant person (including any guarantor(s)) withdraw from the tenancy, fail a Right-to-Rent check, provide material significantly false or misleading information or fail to sign their tenancy agreement (and/or Deed of Guarantee) within 15 calendar days (or other Deadline for Agreement as mutually agreed in writing.)
<u>Security Deposit (per</u> <u>tenancy. Rent under</u> £50,000 per year)	Five weeks rent. This covers damages or defaults on the part of the tenant during the tenancy.
<u>Security Deposit (per</u> <u>tenancy. Rent of</u> <u>£50,000 or over per</u> <u>year)</u>	Six weeks rent. This covers damages or defaults on the part of the tenant during the tenancy.
<u>Unpaid Rent</u>	Interest at 3% above the Bank of England Base Rate from Rent Due Date until paid in order to pursue non-payment of rent. Please note: This will not be levied until the rent is more than 14 days in arrears.
<u>Lost Key(s) or Other</u> <u>Security Devices</u>	Tenants are liable to the actual cost of replacing any lost key(s) or other security device(s). If the loss results in locks needing to be changed, the actual costs of a locksmith, new lock and replacement keys for the tenant, landlord any other persons requiring keys will be charged to the tenant. If extra costs are incurred there will be a charge of £15 per hour (inc VAT) for time taken to replace lost key(s) or other security device(s).
<u>Variation of Contract</u> (Tenant's Request)	£50 (inc VAT) per agreed variation. To cover the cost associated with taking landlord's instructions as well as the preparation and execution of new legal documents.
<u>Change of Sharer</u> (Tenant's Request)	£50 (inc VAT) per replacement tenant or any reasonable costs incurred if higher. To cover the costs associated with taking landlord's instructions, new tenant referencing and Right-to-Rent check, deposit registration as well as the preparation and execution of new legal documents.
Early Termination (Tenant's Request)	Should the tenant wish to leave their contract early, they shall be liable to the landlord's costs in re-letting the property as well as the rent due under the tenancy until the start date of replacement tenancy. These costs will be no more than the maximum amount of rent outstanding on the tenancy.

If you have any questions on our fees, please feel free to ask a member of staff.



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